

TRANSACTION PROFILE: PACIFICA BANCORP/UCBH HOLDINGS

Hovde Financial is pleased to announce the terms of the largest Pacific Northwest deal in 2005 with the announced signing of a merger agreement between Bellevue, Washington-based Pacifica Bancorp, Inc. (*our client*) and UCBH Holdings, Inc. (NASDAQ: UCBH) of San Francisco, CA. Hovde both initiated the transaction and served as Pacifica Bancorp's exclusive financial advisor.

Pacifica Bancorp will receive approximately \$40.9 million in stock and cash consideration in which shareholders will have the election to receive all stock, all cash, or a mixture provided that the aggregate consideration results in approximately 60% stock and 40% cash. UCBH will issue a fixed number of shares of approximately 1.2 million and a fixed amount of cash of approximately \$16.0 million. The total deal value will float based on UCBH's stock price during a 10-day period prior to closing inside a stock price range of \$16.50 and \$23.50. If UCBH's average ends up outside of the aforementioned range, the transaction will be valued using the appropriate low-side or high-side collar. The \$40.9 million value equates to 242.6% Pacifica's tangible book value, 355.2% of normalized book value (7.00%) and 31.9x trailing-four-quarters earnings. Not only does this transaction represent the highest aggregate deal value in the Pacific Northwest this year, it also represents the highest pricing multiples of any deal in the region in the last 12 months.

This is UCBH's first deal since 2003 and the only time in the company's history that it has paid over 2x book value and 20x earnings in an acquisition. The acquisition provides UCBH entry into the Seattle MSA and adds a strong team of relationship focused community bankers skilled in providing banking and international trade services to the ethnic Chinese community and business community in the greater Bellevue and Seattle markets.

About Hovde Financial LLC

Hovde Financial LLC is a nationwide investment bank focused exclusively on the financial services industry, specializing in providing a variety of investment banking and financial advisory services to community banks and thrifts. Founded in 1987, the firm has been a financial advisor in 200 merger and acquisition transactions for an aggregate deal value of over \$14 billion. In addition, Hovde has advised on approximately \$5.5 billion in branch transactions. Client-driven and results-oriented, the firm's experienced principals and bankers are committed to providing superior, value-added advice.

M & A TRANSACTION ALERT

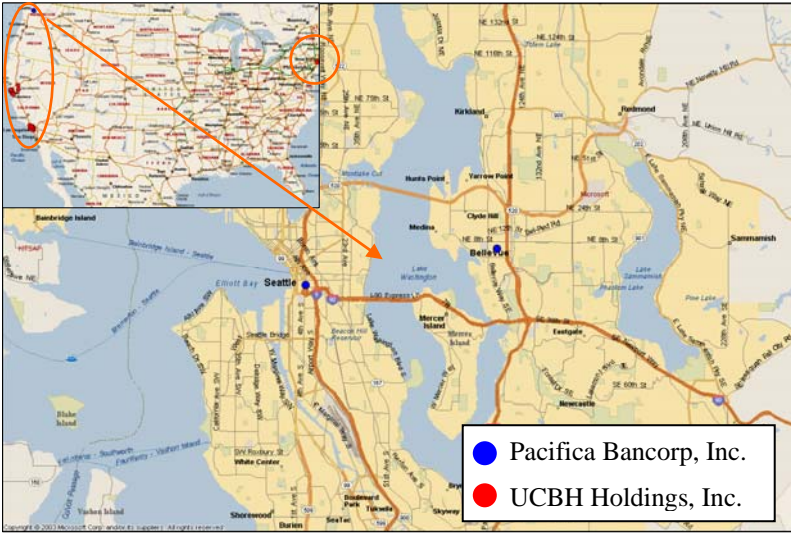
Pacifica Bancorp, Inc. - Bellevue, WA
has agreed to merge with
UCBH Holdings, Inc. - San Francisco, CA

Hovde Financial both initiated this transaction and served as exclusive financial advisor to Pacifica Bancorp, Inc.

Overview of the Deal

- San Francisco, CA-based UCBH Holdings, Inc. ("UCBH") has gained entry into the Pacific Northwest with the announced signing of a definitive agreement to acquire Bellevue, WA-based Pacifica Bancorp, Inc. in a mixed consideration transaction valued at \$40.9 million.
- Based on the total deal value of \$40.9 million, this price represents 31.9x Pacifica's normalized year end earnings and 3.6x adjusted book value.
- This is UCBH's third bank acquisition since 2002, and 4th acquisition overall.
- UCBH will enter the aggregate Bellevue and Seattle markets with the 14th highest deposit market share

Pro Forma Branch Map - Bellevue and Seattle (nationwide inset)



Transaction Pricing

Aggregate Deal Price (\$million)	\$40.9
Price Per Common Share	\$10.50
Announced Date	5/23/2005
Anticipated Closing Date	Q4 2005
Form of Consideration	60% Stock / 40% Cash
Consideration Structure	Fixed Shares, Fixed Cash
Price-to-Tangible Book Value	242.6%
Price-to-Adj. TBV (@7.00%)	355.5%
Price-to-12 Months Trailing Earnings	31.9x
Premium-to-Core Deposits	31.0%
Price-to-Total Assets	24.9%

Pro Forma Market Share - Bellevue and Seattle

Rank	Institution	Branch Count	Deposits in Market (\$000)	Market Share (%)
1	Bank of America Corp. (NC)	47	11,164,820	33.4
2	Washington Mutual Inc. (WA)	39	8,408,305	25.1
3	U.S. Bancorp (MN)	34	5,131,485	15.3
4	Wells Fargo & Co. (CA)	35	1,981,035	5.9
5	KeyCorp (OH)	32	1,135,480	3.4
6	Washington Federal Inc. (WA)	16	1,061,280	3.2
7	HomeStreet Inc. (WA)	5	568,236	1.7
8	Zions Bancorp. (UT)	1	433,384	1.3
9	First Mutual Bancshares Inc. (WA)	5	420,272	1.3
10	Washington First Fnl Group Inc (WA)	3	348,689	1.0
11	UnionBanCal Corp. (CA)	2	237,590	0.7
12	Viking Fnc'l. Services Corp. (WA)	3	209,191	0.6
13	Cowlitz Bancorp. (WA)	2	153,349	0.5
14	UCBH Holdings Inc. (CA) - Pro Forma	2	152,172	0.5
15	HSBC Holdings plc	1	148,081	0.4
16	EvergreenBancorp Inc. (WA)	3	138,948	0.4
17	Sterling Financial Corp. (WA)	4	137,106	0.4
18	W.T.B. Financial Corp. (WA)	2	136,494	0.4
19	Charter Financial Corporation (WA)	2	133,104	0.4
20	Cascade Financial Corp. (WA)	2	127,584	0.4
21	Northstar Bank (WA)	2	125,202	0.4
22	NWB Financial Corp. (WA)	2	124,974	0.4
23	Banner Corp. (WA)	4	116,248	0.4
24	Columbia Banking System Inc. (WA)	2	111,833	0.3
25	Foundation Bancorp, Inc. (WA)	1	111,687	0.3

Buyer and Seller Financial Information (as of 3/31/2005)

	<u>UCBH</u>	<u>Pacifica</u>
Headquarters	San Francisco, CA	Bellevue, WA
Ticker	UCBH	N/A
States of Operation	CA(37), NY(2)	WA(2)
Total Branches	39	2
Total Assets (\$000)	6,488,772	164,336
Total Deposits (\$000)	5,362,735	136,136
Core Deposits (\$000)	3,369,297	77,554
Total Equity (\$000)	495,285	16,846
Tangible Equity (\$000)	417,439	16,846
LTM Core* Net Income (\$000)	87,590	1,280
LTM ROAA (%)	1.43	0.78
LTM ROAE (%)	18.69	7.60
Efficiency Ratio (%)	41.47	76.69
Non-Interest Income /AA (%)	0.34	0.44
NCOs / Average Loans	0.01	-0.48

* Tax adjusted income with normalized provision